

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**

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**NOTE:**

- (1) Electronic copy in the form of CD containing excel sheets of the Forms shall also be furnished.
- (2) Figures in (-ve) must be shown in Brackets- (...) and figures in (+ve) must be shown without Bracket.

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form Summary: Aggregate Revenue Requirement - Summary Sheet**

**Distribution Business**

(Rs. Lakh)

| Sr. No. | Particulars  | Reference | True-Up Year FY 2016-17 |                         |                         | Revised       | Remarks |
|---------|--|-----------|-------------------------|-------------------------|-------------------------|---------------|---------|
|         |  |           | Tariff Order            | April - March (Audited) | Claimed in the Petition | FY 2018-19    |         |
|         |  |           |                         |                         |                         | Projected     |         |
| 1       | Power Purchase Expenses  | Form 2    | 779.21                  | 792.31                  | 792.31                  | 926.59        |         |
| 2       | Operation & Maintenance Expenses   | Form 3    | 35.84                   | 41.65                   | 41.65                   | 46.55         |         |
| 3       | Depreciation   | Form 5    |                         | -                       | -                       |               |         |
| 4       | Interest & Finance Charges   | Form 6    |                         | -                       | -                       |               |         |
| 5       | Interest on Working Capital  | Form 7    | 7.22                    | 8.01                    | 8.01                    | 8.45          |         |
| 6       | Bad Debts written off  |           |                         |                         |                         |               |         |
| 7       | Contribution to contingency reserves   |           |                         |                         |                         |               |         |
| 8       | <b>Total Revenue Expenditure</b>   |           | <b>822.27</b>           | <b>841.97</b>           | <b>841.97</b>           | <b>981.59</b> |         |
| 9       | Return on Equity Capital   | Form 8    |                         |                         |                         |               |         |
| 10      | Income Tax   |           |                         |                         |                         |               |         |
| 11      | <b>Aggregate Revenue Requirement</b>   |           | <b>822.27</b>           | <b>841.97</b>           | <b>841.97</b>           | <b>981.59</b> |         |
| 12      | Less: Non Tariff Income  | Form 9    | 53.84                   | 61.96                   | 61.96                   | 61.96         |         |
| 13      | Less: Income from Other Business   |           |                         |                         |                         |               |         |
| 14      | <b>Aggregate Revenue Requirement of Distribution Business</b>                          |           | <b>768.43</b>           | <b>780.01</b>           | <b>780.01</b>           | <b>919.63</b> |         |
| 15      | Revenue Gap/(Surplus) for FY 16-17   |           |                         |                         |                         | <b>0.01</b>   |         |
| 16      | <b>Aggregate Revenue Requirement of Distribution Business incl. Past Gap/(Surplus)</b> |           | <b>768.43</b>           | <b>780.01</b>           | <b>780.01</b>           | <b>919.64</b> |         |

|    |                        |  |  |        |        |        |  |
|----|------------------------|--|--|--------|--------|--------|--|
| 17 | Average Cost of Supply |  |  |        |        | 7.49   |  |
| 18 | Revenue from sales     |  |  | 780.00 | 780.00 | 880.07 |  |
| 19 | Revenue Gap/(Surplus)  |  |  | 0.01   | 0.01   | 39.57  |  |

**Distribution Wires Business**

(Rs. Lakh)

| Sr. No. | Particulars                          | Reference | True-Up Year FY 2016-17 |                         |                         | FY 2018-19 Projected | Remarks |
|---------|--------------------------------------|-----------|-------------------------|-------------------------|-------------------------|----------------------|---------|
|         |                                      |           | Tariff Order            | April - March (Audited) | Claimed in the petition |                      |         |
| 1       | Operation & Maintenance Expenses     | Form 3    |                         |                         |                         | 25.52                |         |
| 2       | Depreciation                         | Form 5    |                         |                         |                         |                      |         |
| 3       | Interest & Finance Charges           | Form 6    |                         |                         |                         |                      |         |
| 4       | Interest on Working Capital          | Form 7    |                         |                         |                         | 0.85                 |         |
| 5       | Contribution to contingency reserves |           |                         |                         |                         |                      |         |
| 6       | <b>Total Revenue Expenditure</b>     |           |                         |                         |                         | <b>26.37</b>         |         |
| 7       | Return on Equity Capital             | Form 8    |                         |                         |                         |                      |         |
| 8       | Income Tax                           |           |                         |                         |                         |                      |         |

|    |  |        |  |  |  |              |  |
|----|--|--------|--|--|--|--------------|--|
| 9  | <b>Aggregate Revenue Requirement</b>                   |        |  |  |  | <b>26.37</b> |  |
| 10 | Less: Non Tariff Income                                | Form 9 |  |  |  | 6.20         |  |
| 11 | Less: Income from Other Business                       |        |  |  |  |              |  |
| 12 | <b>Aggregate Revenue Requirement of Wires Business</b> |        |  |  |  | <b>20.17</b> |  |

**Distribution Retail Supply Business**

(Rs. Lakh)

| Sr. No.   | Particulars   | Reference | True-Up Year (FY 2016-17) |                            |                            | FY 2018-19<br>Projected | Remarks |
|-----------|---|-----------|---------------------------|----------------------------|----------------------------|-------------------------|---------|
|           |   |           | Tariff Order              | April - March<br>(Audited) | Claimed in<br>the petition |                         |         |
| 1         | Power Purchase Expenses                                       | Form 2    |                           |                            |                            | 926.59                  |         |
| 2         | Operation & Maintenance Expenses                              | Form 3    |                           |                            |                            | 21.03                   |         |
| 3         | Depreciation  | Form 5    |                           |                            |                            |                         |         |
| 4         | Interest & Finance Charges                                    | Form 6    |                           |                            |                            |                         |         |
| 5         | Interest on Working Capital                                   | Form 7    |                           |                            |                            | 7.61                    |         |
| 6         | Bad debts written off   |           |                           |                            |                            |                         |         |
| 7         | Contribution to contingency reserves                          |           |                           |                            |                            |                         |         |
| <b>8</b>  | <b>Total Revenue Expenditure</b>                              |           |                           |                            |                            | <b>955.22</b>           |         |
| 9         | Return on Equity Capital                                      | Form 8    |                           |                            |                            |                         |         |
| 10        | Income Tax  |           |                           |                            |                            |                         |         |
| <b>11</b> | <b>Aggregate Revenue Requirement</b>                          |           |                           |                            |                            | <b>955.22</b>           |         |
| 13        | Less: Non Tariff Income                                       | Form 9    |                           |                            |                            | 55.76                   |         |
| <b>14</b> | <b>Less: Income from Other Business</b>                       |           |                           |                            |                            |                         |         |
| <b>15</b> | <b>Aggregate Revenue Requirement of Retail Supply</b>         |           |                           |                            |                            | <b>899.46</b>           |         |
| 16        | Revenue Gap/(Surplus) for FY 16-17                            |           |                           |                            |                            | <b>0.01</b>             |         |
| <b>17</b> | <b>ARR of Retail Supply Business incl. Past Gap/(Surplus)</b> |           |                           |                            |                            | <b>899.47</b>           |         |

**Note**

For FY 2016-17 to FY 2020-21 : GERC MYT Regulations, 2016 will be Applicable.

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 1: Customer Sales & Forecast**

**True-Up Year (FY2016-17)**

| Consumer Category & Consumption Slab | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>HT &amp; EHT Category - HTP-1</b> |             |             |             |             |             |             |             |             |             |
| Unit-1                               | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Unit-2                               | 0.18        | 0.20        | 0.21        | 0.22        | 0.18        | 0.19        | 0.16        | 0.17        | 0.20        |
| Unit-3                               | 0.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Unit-4                               | 0.01        | 0.01        | 0.01        | 0.01        | 0.00        | 0.01        | 0.01        | 0.01        | 0.01        |
| Unit-5                               | 0.78        | 0.86        | 0.79        | 0.80        | 0.59        | 0.80        | 0.76        | 0.58        | 0.60        |
| <b>Low Voltage Category- Non RGP</b> |             |             |             |             |             |             |             |             |             |
| Unit-6                               | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| <b>Total</b>                         | <b>0.98</b> | <b>1.07</b> | <b>1.02</b> | <b>1.03</b> | <b>0.78</b> | <b>1.00</b> | <b>0.93</b> | <b>0.77</b> | <b>0.81</b> |

**Year: FY 2017-18**

| Consumer Category & Consumption Slab | Actual      |             |             |             |             |             | Esti        |             |             |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                      | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         |
| <b>HT &amp; EHT Category - HTP-1</b> |             |             |             |             |             |             |             |             |             |
| Unit-1                               | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Unit-2                               | 0.22        | 0.24        | 0.24        | 0.23        | 0.23        | 0.20        | 0.16        | 0.18        | 0.21        |
| Unit-3                               | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | -           | -           | -           |
| Unit-4                               | 0.01        | 0.01        | 0.01        | 0.01        | 0.01        | 0.01        | 0.01        | 0.01        | 0.01        |
| Unit-5                               | 0.89        | 0.94        | 0.94        | 0.99        | 0.44        | 0.68        | 0.78        | 0.60        | 0.61        |
| Unit-7                               |             |             |             |             |             |             |             |             |             |
| Unit-8                               |             |             |             |             |             |             |             |             |             |
| <b>Low Voltage Category- Non RGP</b> |             |             |             |             |             |             |             |             |             |
| Unit-6                               | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| <b>Total</b>                         | <b>1.12</b> | <b>1.20</b> | <b>1.20</b> | <b>1.23</b> | <b>0.69</b> | <b>0.90</b> | <b>0.96</b> | <b>0.79</b> | <b>0.84</b> |

**Past Sales Data**

| Consumer Category & Consumption Slab | FY 2011-12  | FY 2012-13  | FY 2013-14  | FY 2014-15  | FY 2015-16   | FY 2016-17   | 5 Year CAGR  | 4 Year CAGR   | 3 Year CAGR   |
|--------------------------------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|---------------|---------------|
| <b>HT &amp; EHT Category - HTP-1</b> |             |             |             |             |              |              |              |               |               |
| Unit-1                               | 0.03        | 0.02        | 0.02        | 0.03        | 0.03         | 0.03         | -2.66%       | 8.55%         | 3.78%         |
| Unit-2                               | 0.03        | 1.03        | 1.90        | 2.01        | 2.16         | 2.24         | 141.92%      | 21.30%        | 5.62%         |
| Unit-3                               | 0.00        | 0.02        | 0.02        | 0.02        | 0.01         | 0.00         | -31.50%      | -66.70%       | -76.14%       |
| Unit-4                               | 0.12        | 0.12        | 0.12        | 0.11        | 0.09         | 0.11         | -1.81%       | -2.22%        | -3.00%        |
| Unit-5                               | 7.83        | 4.19        | 4.05        | 5.49        | 7.80         | 8.89         | 2.56%        | 20.70%        | 29.94%        |
| <b>Sub Total</b>                     | <b>8.01</b> | <b>5.38</b> | <b>6.11</b> | <b>7.65</b> | <b>10.08</b> | <b>11.26</b> | <b>7.05%</b> | <b>20.28%</b> | <b>22.60%</b> |
| <b>Low Voltage Category- Non RGP</b> |             |             |             |             |              |              |              |               |               |
| Unit-6                               | 0.03        | 0.01        | 0.01        | 0.01        | 0.02         | 0.01         | -10.31%      | 4.23%         | 11.74%        |
| Subtotal                             |             |             |             |             |              |              |              |               |               |
| <b>Total</b>                         | <b>8.03</b> | <b>5.39</b> | <b>6.12</b> | <b>7.66</b> | <b>10.10</b> | <b>11.27</b> | <b>7.01%</b> | <b>20.25%</b> | <b>22.58%</b> |

(MU)

| Jan         | Feb         | Mar         | Total        |
|-------------|-------------|-------------|--------------|
|             |             |             |              |
| 0.00        | 0.00        | 0.00        | <b>0.03</b>  |
| 0.18        | 0.16        | 0.20        | <b>2.24</b>  |
| -           | -           | 0.00        | <b>0.00</b>  |
| 0.01        | 0.01        | 0.01        | <b>0.11</b>  |
| 0.73        | 0.64        | 0.96        | <b>8.89</b>  |
|             |             |             |              |
| 0.00        | 0.00        | 0.00        | <b>0.01</b>  |
|             |             |             |              |
| <b>0.92</b> | <b>0.81</b> | <b>1.17</b> | <b>11.27</b> |

(MU)

| mated       |             |             | Total        |
|-------------|-------------|-------------|--------------|
| Jan         | Feb         | Mar         |              |
|             |             |             |              |
| 0.00        | 0.00        | 0.00        | <b>0.02</b>  |
| 0.19        | 0.17        | 0.21        | <b>2.49</b>  |
| -           | -           | 0.00        | <b>0.01</b>  |
| 0.01        | 0.01        | 0.01        | <b>0.11</b>  |
| 0.74        | 0.65        | 0.99        | <b>9.26</b>  |
|             |             |             | -            |
|             |             |             | -            |
|             |             |             |              |
| 0.00        | 0.00        | 0.00        | <b>0.01</b>  |
| <b>0.94</b> | <b>0.83</b> | <b>1.21</b> | <b>11.90</b> |

(MU)

| 2 Year CAGR | YOY CAGR | Assumptions | FY 2018-19 Projected |
|-------------|----------|-------------|----------------------|
|-------------|----------|-------------|----------------------|

|         |         |       |       |
|---------|---------|-------|-------|
|         |         |       |       |
| -5.57%  | -12.41% | 3.78% | 0.02  |
| 5.57%   | 3.60%   | 5.62% | 2.63  |
| -87.67% | -97.31% | 0     | 0.01  |
| 0.08%   | 22.41%  | 0     | 0.11  |
| 27.20%  | 13.94%  | 2.56% | 9.49  |
| 21.28%  | 11.62%  | 7.05% | 12.26 |
|         |         |       |       |
| 10.01%  | -11.25% | 4.23% | 0.01  |
|         |         |       |       |
| 21.27%  | 11.59%  |       | 12.28 |













**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 3: Operations and Maintenance Expenses Summary**

(Rs. Lakh)

| Sr. No.  | Particulars   | Reference | True-Up Year (FY 2016-17) |                        |                 | FY 2018-19   | Remarks |
|----------|---|-----------|---------------------------|------------------------|-----------------|--------------|---------|
|          |   |           | Tariff Order              | April-March (Audited ) | Deviation       |              |         |
|          |   |           | (a)                       | (b)                    | (c) = (b) - (a) | Revised      |         |
| 1        | O&M Expenses  | Form 3.1  |                           |                        |                 |              |         |
| 1.1      | Employee Expenses   | Form 3.2  | 2.75                      | 3.85                   | 1.10            | 4.30         |         |
| 1.2      | R&M Expenses  | Form 3.4  | 0.79                      | 1.64                   | 0.85            | 1.83         |         |
| 1.3      | A&G Expenses  | Form 3.5  | 32.30                     | 36.16                  | 3.86            | 40.42        |         |
| 2        | O&M Expense capitalised   |           |                           |                        |                 |              |         |
| <b>3</b> | <b>Total Operation &amp; Maintenance Expenses (net of capitalisation)</b> |           | <b>35.84</b>              | <b>41.65</b>           | <b>5.81</b>     | <b>46.55</b> |         |

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 3.1: Normative O&M Expenses from FY 2016-17 to FY 2018-19**

**Distribution Business**

(Rs. Lakh)

| Sr. No. | Particulars        | Approved O&M Expenses |              |              | 3-Year Average           | Normative*   | Actual       |              |             | Estimated    |               |
|---------|--------------------|-----------------------|--------------|--------------|--------------------------|--------------|--------------|--------------|-------------|--------------|---------------|
|         |                    | FY 2012-13            | FY 2013-14   | FY 2014-15   |                          | FY 2015-16   | FY 2016-17   |              |             | FY 2018-19   |               |
|         |                    | (a)                   | (b)          | (c)          | (d) =<br>[(a)+(b)+(c)]/3 | (e)          | Normative\$  | Actual       | Deviation   | Normative\$  | Projected\$\$ |
| 1       | Employee Expenses  | 2.25                  | 1.89         | 1.90         | 2.01                     | 2.25         | 2.38         | 3.85         | 1.47        | 2.66         | 4.30          |
| 2       | A&G Expenses       | 22.14                 | 24.92        | 30.71        | 25.92                    | 28.97        | 30.63        | 36.16        | 5.53        | 34.24        | 40.42         |
| 3       | R & M Expenses     | 3.75                  | 1.20         | 0.92         | 1.96                     | 2.19         | 2.31         | 1.64         | -0.67       | 2.58         | 1.83          |
| 4       | Total O&M Expenses | <b>28.14</b>          | <b>28.01</b> | <b>33.53</b> | <b>29.89</b>             | <b>33.41</b> | <b>35.32</b> | <b>41.65</b> | <b>6.33</b> | <b>39.48</b> | <b>46.55</b>  |

**Notes:**

\* Normative O&M expenses for FY 2015-16 to be computed by escalating (d) by 5.72% twice

\$ Normative O&M expenses for each Year of the Control Period to be computed by escalating (e) by 5.72% year on year

\$\$ In case Projected O&M expenses for Control Period are different from Normative O&M expenses, then detailed justification should be provided

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 3.2: Employee Expenses**

(Rs. Lakh)

| Sr. No.   | Particulars                              | True-Up Year (FY 20161-7) |                        |                 |
|-----------|--|---------------------------|------------------------|-----------------|
|           |  | April-March (Audited)     |                        |                 |
|           |  | Regulated Business        | Non-regulated Business | Total (Audited) |
| 1         | Basic Salary                             |                           |                        |                 |
| 2         | Dearness Allowance (DA)                  |                           |                        |                 |
| 3         | House Rent Allowance                     |                           |                        |                 |
| 4         | Conveyance Allowance                     |                           |                        |                 |
| 5         | Leave Travel Allowance                   |                           |                        |                 |
| 6         | Earned Leave Encashment                  |                           |                        |                 |
| 7         | Other Allowances                         |                           |                        |                 |
| 8         | Medical Reimbursement                    |                           |                        |                 |
| 9         | Overtime Payment                         |                           |                        |                 |
| 10        | Bonus/Ex-Gratia Payments                 |                           |                        |                 |
| 11        | Interim Relief / Wage Revision           |                           |                        |                 |
| 12        | Staff welfare expenses                   |                           |                        |                 |
| 13        | VRS Expenses/Retrenchment Compensation   |                           |                        |                 |
| 14        | Commission to Directors                  |                           |                        |                 |
| 15        | Training Expenses                        |                           |                        |                 |
| 16        | Payment under Workmen's Compensation Act |                           |                        |                 |
| 17        | Net Employee Costs                       |                           |                        |                 |
| 18        | Terminal Benefits                        |                           |                        |                 |
| 18.1      | Provident Fund Contribution              |                           |                        |                 |
| 18.2      | Provision for PF Fund                    |                           |                        |                 |
| 18.3      | Pension Payments                         |                           |                        |                 |
| 18.4      | Gratuity Payment                         |                           |                        |                 |
| 19        | Others                                   |                           |                        |                 |
| <b>20</b> | <b>Gross Employee Expenses</b>           |                           |                        |                 |
| 21        | Less: Expenses Capitalised               |                           |                        |                 |
| <b>21</b> | <b>Net Employee Expenses</b>             | 3.85                      | 0                      | 3.85            |



**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 3.3: Administration & General Expenses**

(Rs. Lakh)

| Sr. No. | Particulars  | True-Up Year (FY 2016-17) |                        |                 |
|---------|--|---------------------------|------------------------|-----------------|
|         |  | April-March (Audited)     |                        |                 |
|         |  | Regulated Business        | Non-regulated Business | Total (Audited) |
| 1       | Facility Management expense (Electricians , supervisors etc) | 6.69                      | -                      | 6.69            |
| 2       | Security Expenses  | 4.63                      | -                      | 4.63            |
| 3       | Repairs to Others - Substation & Transformer                 |                           | -                      | -               |
| 4       | Consultancy Charges  | 4.60                      | -                      | 4.60            |
| 5       | Regulatory charges   | 20.00                     | -                      | 20.00           |
| 6       | Miscellaneous Expenses                                       | 0.24                      | -                      | 0.24            |
| 7       | <b>Total</b>   | 36.16                     | -                      | 36.16           |

**Aspen Infrastructures Limited**  
**Vadodara SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 3.4: Repair and Maintenance Expenses**

(Rs. Lakh)

| Sr. No.   | Particulars                                   | True-Up Year (FY 2016-17) |
|-----------|---|---------------------------|
|           |   | (Audited)                 |
| 1         | Plant & Machinery                             |                           |
|           | Repairs to Others - Substation & Transformer  | 1.64                      |
| 2         | Buildings                                     |                           |
| 3         | Civil Works                                   |                           |
| 4         | Hydraulic Works                               |                           |
| 5         | Lines & Cable Networks                        |                           |
| 6         | Vehicles                                      |                           |
| 7         | Furniture & Fixtures                          |                           |
| 8         | Office Equipment                              |                           |
| 9         | <b>Gross R&amp;M Expenses</b>                 | 1.64                      |
| 10        | Less: Expenses Capitalised                    | 0                         |
| <b>11</b> | <b>Net R&amp;M Expenses</b>                   | 1.64                      |
|           |   |                           |
| 12        | Gross Fixed Assets at beginning of year       |                           |
| 13        | R&M Expenses as % of GFA at beginning of year |                           |
|           |   |                           |

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 4: Summary of Capital Expenditure and Capitalisation**

**Distribution Business**

(Rs. Lakh)

| Sr. No. | Particulars          | True-Up Year (FY ..... |                       |                 | MYT Control Period |            |            |            |            | Remarks        |
|---------|----------------------|------------------------|-----------------------|-----------------|--------------------|------------|------------|------------|------------|----------------|
|         |                      | Tariff Order           | April-March (Audited) | Deviation       | FY 2017-18         | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 |                |
|         |                      | (a)                    | (b)                   | (c) = (b) - (a) | Projected          | Projected  | Projected  | Projected  | Projected  |                |
| 1       | Capital Expenditure  |                        |                       |                 |                    |            |            |            |            | Not Applicable |
| 2       | Capitalisation       |                        |                       |                 |                    |            |            |            |            |                |
| 3       | IDC                  |                        |                       |                 |                    |            |            |            |            |                |
| 4       | Capitalisation + IDC |                        |                       |                 |                    |            |            |            |            |                |

**Note:** \*Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

**A) Distribution Wires Business**

(Rs. Lakh)

| Sr. No. | Particulars          | True-Up Year (FY ..... |                       |                 | MYT Control Period |            |            |            |            | Remarks        |
|---------|----------------------|------------------------|-----------------------|-----------------|--------------------|------------|------------|------------|------------|----------------|
|         |                      | Tariff Order           | April-March (Audited) | Deviation       | FY 2017-18         | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 |                |
|         |                      | (a)                    | (b)                   | (c) = (b) - (a) | Projected          | Projected  | Projected  | Projected  | Projected  |                |
| 1       | Capital Expenditure  |                        |                       |                 |                    |            |            |            |            | Not Applicable |
| 2       | Capitalisation       |                        |                       |                 |                    |            |            |            |            |                |
| 3       | IDC                  |                        |                       |                 |                    |            |            |            |            |                |
| 4       | Capitalisation + IDC |                        |                       |                 |                    |            |            |            |            |                |

**Note:** \*Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

**B) Retail Supply Business****(Rs. Lakh)**

| Sr. No. | Particulars          | True-Up Year (FY ..... |                       |                 | MYT Control Period |            |            |            |            | Remarks        |
|---------|----------------------|------------------------|-----------------------|-----------------|--------------------|------------|------------|------------|------------|----------------|
|         |                      | Tariff Order           | April-March (Audited) | Deviation       | FY 2017-18         | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 |                |
|         |                      | (a)                    | (b)                   | (c) = (b) - (a) | Projected          | Projected  | Projected  | Projected  | Projected  |                |
| 1       | Capital Expenditure  |                        |                       |                 |                    |            |            |            |            | Not Applicable |
|         |                      |                        |                       |                 |                    |            |            |            |            |                |
| 2       | Capitalisation       |                        |                       |                 |                    |            |            |            |            |                |
| 3       | IDC                  |                        |                       |                 |                    |            |            |            |            |                |
| 4       | Capitalisation + IDC |                        |                       |                 |                    |            |            |            |            |                |

**Note:** <sup>3</sup> Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 4.1: Capital Expenditure Plan**

**Project Details**

(Rs. Lakh)

| Project Code      | Project Title | Project Purpose | Project Start Date |         |        | Project Completion date |         |        | Cost of the Project |          |                                |
|-------------------|---------------|-----------------|--------------------|---------|--------|-------------------------|---------|--------|---------------------|----------|--------------------------------|
|                   |               |                 | Original           | Revised | Actual | Original                | Revised | Actual | Original            | Approved | Difference = Actual - Approved |
| <b>FY 2017-18</b> |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| a) Scheme 1       |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| b) Scheme 2       |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| <b>FY 2018-19</b> |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| <b>FY 2019-20</b> |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| <b>FY 2020-21</b> |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| <b>FY 2021-22</b> |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| ...               |               |                 |                    |         |        |                         |         |        |                     |          |                                |
| <b>TOTAL</b>      |               |                 |                    |         |        |                         |         |        |                     |          |                                |

Not Applicable

**Project Details****(Rs. Lakh)**

|                       |                      | <b>CAPITAL EXPENDITURE</b> |                   |                   |                   |                   |
|-----------------------|----------------------|----------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Project Number</b> | <b>Project Title</b> | <b>FY 2017-18</b>          | <b>FY 2018-19</b> | <b>FY 2019-20</b> | <b>FY 2020-21</b> | <b>FY 2021-22</b> |
|                       |                      | <b>Projected</b>           | <b>Projected</b>  | <b>Projected</b>  | <b>Projected</b>  | <b>Projected</b>  |
|                       |                      |                            |                   |                   |                   |                   |
| a) Scheme 1           |                      |                            |                   |                   |                   |                   |
| b) Scheme 2           |                      |                            |                   |                   |                   |                   |
| ...                   |                      |                            |                   |                   |                   |                   |
| ...                   |                      |                            |                   |                   |                   |                   |
| ...                   |                      |                            |                   |                   |                   |                   |
|                       |                      |                            |                   |                   |                   |                   |
|                       |                      |                            |                   |                   |                   |                   |
|                       |                      |                            |                   |                   |                   |                   |
| <b>TOTAL</b>          |                      |                            |                   |                   |                   |                   |

**Financing Plan**

(Rs. Lakh)

| Project Number    | SOURCE OF FINANCING FOR CAPITAL EXPENDITURE |        |             |                        |                        |                           |             |
|-------------------|---|--------|-------------|------------------------|------------------------|---------------------------|-------------|
|                   | Internal Accruals                           | Equity | Debt        |                        |                        |                           | Loan Source |
|                   |   |        | Loan Amount | Interest Rate (% p.a.) | Tenure of Loan (years) | Moratorium Period (years) |             |
| <b>FY 2017-18</b> |   |        |             |                        |                        |                           |             |
| a) Scheme 1       |   |        |             |                        |                        |                           |             |
| b) Scheme 2       |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| <b>FY 2018-19</b> |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| <b>FY 2019-20</b> |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| <b>FY 2020-21</b> |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| <b>FY 2021-22</b> |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| ...               |   |        |             |                        |                        |                           |             |
| <b>TOTAL</b>      |   |        |             |                        |                        |                           |             |

Not Applicable

Note : Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 4.2: Capitalisation Plan**

**Project Details**

(Rs. Lakh)

| Sr. No. | Project Code      | Project Title | Debt Equity Ratio | Date of Completion | Benefits in Quantified Terms | Capital Expenditure |            |            |            |            |            | Physical Progress (%) |            |            |            |            |            | Capitalisation |            |            |            |            |            |
|---------|-------------------|---------------|-------------------|--------------------|------------------------------|---------------------|------------|------------|------------|------------|------------|-----------------------|------------|------------|------------|------------|------------|----------------|------------|------------|------------|------------|------------|
|         |                   |               |                   |                    |                              | Actual              | Projected  | Projected  | Projected  | Projected  | Projected  | Actual                | Projected  | Projected  | Projected  | Projected  | Projected  | Actual         | Estimated  | Projected  | Projected  | Projected  | Projected  |
|         |                   |               |                   |                    |                              | FY 2016-17          | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2016-17            | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2016-17     | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 |
|         | <b>FY 2017-18</b> |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | a) Scheme 1       |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | b) Scheme 2       |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | <b>FY 2018-19</b> |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | <b>FY 2019-20</b> |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | <b>FY 2020-21</b> |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | <b>FY 2021-22</b> |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | ...               |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |
|         | <b>TOTAL</b>      |               |                   |                    |                              |                     |            |            |            |            |            |                       |            |            |            |            |            |                |            |            |            |            |            |

Not Applicable

Note : Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme



**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 4.3: Capital Work-in-progress - Project-wise details**

**Project Details**

(Rs. Lakh)

| Sr. No. | Project Code      | Cumulative Expenditure Incurred | Expenditure Capitalised | Opening CWIP | Investment during the year | Capital Work in Progress |                      |                      |                      | Closing CWIP |
|---------|-------------------|---------------------------------|-------------------------|--------------|----------------------------|--------------------------|----------------------|----------------------|----------------------|--------------|
|         |                   |                                 |                         |              |                            | Works Capitalised        | Interest Capitalised | Expenses Capitalised | Total Capitalisation |              |
|         | <b>FY 2017-18</b> |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | a) Scheme 1       |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | b) Scheme 2       |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | <b>FY 2018-19</b> |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | <b>FY 2019-20</b> |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | <b>FY 2020-21</b> |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | <b>FY 2021-22</b> |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |
|         | ...               |                                 |                         |              |                            |                          |                      |                      |                      |              |

Not Applicable

Note : Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 5: Assets & Depreciation**

**Distribution Business**

**Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period**

(Rs. Lakh)

| Particulars *   | Gross Block                               |           |            |                                     | Depreciation                              |           |            |                                     | Applicable rate of Depreciation (%) * | Net Block                                 |                                     |
|---|---|-----------|------------|-------------------------------------|---|-----------|------------|-------------------------------------|---------------------------------------|---|-------------------------------------|
|   | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year |                                       | As at the beginning of the Financial Year | As at the end of the Financial Year |
| Land  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Buildings   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Hydraulic works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Other Civil Works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Plant & Machinery   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Lines & Cables  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Vehicles  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Furniture & Fixtures  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Office Equipments   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Expenditure on Assets not belonging to utility      |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Spare Units   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Spares  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
|   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>TOTAL</b>  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>Total as per Audited Account (for True up year only)</b> |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |

Not Applicable

\* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

**Distribution Wire Business**

**Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period**

**(Rs. Crore)**

| Particulars *   | Gross Block                               |           |            |                                     | Depreciation                              |           |            |                                     | Applicable rate of Depreciation (%) * | Net Block                                 |                                     |
|---|---|-----------|------------|-------------------------------------|---|-----------|------------|-------------------------------------|---------------------------------------|---|-------------------------------------|
|   | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year |                                       | As at the beginning of the Financial Year | As at the end of the Financial Year |
| Land  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Buildings   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Hydraulic works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Other Civil Works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Plant & Machinery   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Lines & Cables  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Vehicles  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Furniture & Fixtures  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Office Equipments   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Expenditure on Assets not belonging to utility      |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Spare Units   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Spares  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
|   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>TOTAL</b>  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>Total as per Audited Account (for True up year only)</b> |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |

Not Applicable

\* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Distribution Retail Supply Business

Fixed Assets and Depreciation For True Up year and each Year of MYT Control Period

(Rs. Crore)

| Particulars *   | Gross Block                               |           |            |                                     | Depreciation                              |           |            |                                     | Applicable rate of Depreciation (%) * | Net Block                                 |                                     |
|---|---|-----------|------------|-------------------------------------|---|-----------|------------|-------------------------------------|---------------------------------------|---|-------------------------------------|
|   | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year | As at the beginning of the Financial Year | Additions | Deductions | As at the end of the Financial Year |                                       | As at the beginning of the Financial Year | As at the end of the Financial Year |
| Land  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Buildings   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Hydraulic works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Other Civil Works   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Plant & Machinery   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Lines & Cables  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Vehicles  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Furniture & Fixtures  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Office Equipments   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Expenditure on Assets not belonging to utility      |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Spare Units   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| Capital Spares  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
|   |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>TOTAL</b>  |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |
| <b>Total as per Audited Account (for True up year only)</b> |   |           |            |                                     |   |           |            |                                     |                                       |   |                                     |

Not Applicable

\* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 6: Interest Expenses**

**A. Normative Loan**

(Rs. Lakh)

| Sr. No. | Source of Loan   | True-Up Year (FY 2016-17) |                       |                 | FY 2017-18 | FY 2018-19 | Remarks |
|---------|--|---------------------------|-----------------------|-----------------|------------|------------|---------|
|         |  | Tariff Order              | April-March (Audited) | Deviation       |            |            |         |
|         |  | (a)                       | (b)                   | (c) = (b) - (a) |            |            |         |
| 1       | Opening Balance of Normative Loan  |                           |                       |                 |            |            |         |
| 2       | Less: Reduction of Normative Loan due to retirement or replacement of assets |                           |                       |                 |            |            |         |
| 3       | Addition of Normative Loan due to capitalisation during the year             |                           |                       |                 |            |            |         |
| 4       | Repayment of Normative loan during the year                                  |                           |                       |                 |            |            |         |
| 5       | Closing Balance of Normative Loan  |                           |                       |                 |            |            |         |
| 6       | Average Balance of Normative Loan  |                           |                       |                 |            |            |         |
| 7       | Weighted average Rate of Interest on actual Loans (%)                        |                           |                       |                 |            |            |         |
| 8       | Interest Expenses  |                           |                       |                 |            |            |         |
| 9       | Interest on Security Deposit from Consumers and Distribution system Users    |                           |                       |                 |            |            |         |
| 10      | Finance Charges  |                           |                       |                 |            |            |         |
| 11      | <b>Total Interest &amp; Finance Charges</b>                                  |                           |                       |                 |            |            |         |

Not Applicable

**B. Existing Actual Long-term Loans**

(Rs. Lakh)

| Sr. No.   | Source of Loan   | Legend                                     | True-Up Year (FY 2016-17) |                      |                      | Remarks        |
|-----------|--|--|---------------------------|----------------------|----------------------|----------------|
|           |  |  | April-March (Audited)     | FY 2017-18 Projected | FY 2018-19 Projected |                |
| <b>1</b>  | <b>Source 1</b>  |  |                           |                      |                      | Not Applicable |
| 1.1       | Opening Balance of Loan  | A1   |                           |                      |                      |                |
| 1.2       | Addition of Loan during the year   | B1   |                           |                      |                      |                |
| 1.3       | Loan Repayment during the year   | C1   |                           |                      |                      |                |
| 1.4       | Closing Balance of Loan  | $D1=A1+B1-C1$                              |                           |                      |                      |                |
| 1.5       | Average Loan Balance   | $E1=(A1+D1)/2$                             |                           |                      |                      |                |
| 1.6       | Applicable Rate of Interest as on 1st April of the Financial Year            | F1   |                           |                      |                      |                |
| 1.7       | Interest Amount Paid in Rs. Crore  | G1   |                           |                      |                      |                |
|           |  |  |                           |                      |                      |                |
| <b>2</b>  | <b>Source 2</b>  |  |                           |                      |                      |                |
| 2.1       | Opening Balance of Loan  | A2   |                           |                      |                      |                |
| 2.2       | Addition of Loan during the year   | B2   |                           |                      |                      |                |
| 2.3       | Loan Repayment during the year   | C2   |                           |                      |                      |                |
| 2.4       | Closing Balance of Loan  | $D2=A2+B2-C2$                              |                           |                      |                      |                |
| 2.5       | Average Loan Balance   | $E2=(A2+D2)/2$                             |                           |                      |                      |                |
| 2.6       | Applicable Rate of Interest as on 1st April of the Financial Year            | F2   |                           |                      |                      |                |
| 2.7       | Interest Amount Paid in Rs. Crore  | G2   |                           |                      |                      |                |
|           |  |  |                           |                      |                      |                |
| <b>3</b>  | <b>Source 3</b>  |  |                           |                      |                      |                |
|           | ...  |  |                           |                      |                      |                |
|           | ...  |  |                           |                      |                      |                |
|           | ...  |  |                           |                      |                      |                |
|           |  |  |                           |                      |                      |                |
| <b>10</b> | <b>Total</b>   |  |                           |                      |                      |                |
| 10.1      | Opening Balance of Loan = $A1+A2+....$                                       | A  |                           |                      |                      |                |
| 10.2      | Addition of Loan during the year = $B1+B2+....$                              | B  |                           |                      |                      |                |
| 10.3      | Loan Repayment during the year = $C1+C2+....$                                | C  |                           |                      |                      |                |
| 10.4      | Closing Balance of Loan  | $D=A+B-C$                                  |                           |                      |                      |                |
| 10.5      | Average Loan Balance   | $E=(A+D)/2$                                |                           |                      |                      |                |
| 10.6      | Total Interest Amount Paid in Rs. Crore (for all the sources) = $G1+G2+....$ | G  |                           |                      |                      |                |
| 10.7      | Effective Wt. Avg. Rate of Interest  | $H=G/E * 100$                              |                           |                      |                      |                |
| 10.8      | Effective Wt. Avg. Rate of Interest  | $H=\frac{\sum(A_n * F_n)}{\sum A_n} * 100$ |                           |                      |                      |                |
|           |  |  |                           |                      |                      |                |
| <b>9</b>  | <b>Gross Interest Expenses</b>   |  |                           |                      |                      |                |
| 10        | Less: Expenses Capitalised   |  |                           |                      |                      |                |
| <b>11</b> | <b>Net Interest Expenses</b>   |  |                           |                      |                      |                |

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 7: Interest on Working Capital**

**Interest on Working Capital - Distribution Business**

**A. True-up Year (FY 2016-17)**

(Rs. Lakh)

| Sr. No | Particulars  | Norm | True-up Year (FY 2016-17) |         |           | Revised    |
|--------|--|------|---------------------------|---------|-----------|------------|
|        |  |      | Tariff Order              | Audited | Deviation | FY 2018-19 |
|        | <b>Computation of Working Capital</b>                          |      |                           |         |           |            |
| 1      | O&M expenses   |      | 2.99                      | 3.47    | 0.48      | 3.88       |
| 2      | Maintenance Spares   |      |                           |         | -         |            |
| 3      | Receivables  |      | 58.71                     | 65.00   | 6.29      | 76.64      |
| 4      | <b>Working Capital requirement</b>                             |      | 61.70                     | 68.47   | 6.77      | 80.52      |
|        | <b>Less:</b>   |      |                           |         |           |            |
| 5      | Amount held as security deposit from Distribution System Users |      | -                         |         |           |            |
| 6      | <b>Total Working Capital</b>                                   |      | 61.70                     | 68.47   | 6.77      | 80.52      |
|        | <b>Computation of working capital interest</b>                 |      |                           |         | -         |            |
| 7      | Interest Rate (%)  |      | 11.70%                    | 11.70%  |           | 10.50%     |
| 8      | <b>Interest on Working Capital</b>                             |      | 7.22                      | 8.01    | 0.79      | 8.45       |

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 8: Return on Regulatory Equity - Distribution Wire & Retail Supply Business**

**Distribution Business**

(Rs. Lakh)

| Sr. No. | Particulars  | Legend    | True-Up Year (FY 2016-17) |              |                     | FY 2017-18 | FY 2018-19 |
|---------|--|-----------|---------------------------|--------------|---------------------|------------|------------|
|         |  |           | Norm                      | Tariff Order | Claimed in Petition | Projected  | Projected  |
|         |  |           |                           |              |                     |            |            |
| 1       | Regulatory Equity at the beginning of the year                               | A         | Not Applicable            |              |                     |            |            |
| 2       | Capitalisation during the year   | B         |                           |              |                     |            |            |
| 3       | Equity portion of capitalisation during the year                             | C         |                           |              |                     |            |            |
| 4       | Reduction in Equity Capital on account of retirement / replacement of assets | D         |                           |              |                     |            |            |
| 5       | Regulatory Equity at the end of the year                                     | E=A+C-D   |                           |              |                     |            |            |
|         |  |           |                           |              |                     |            |            |
|         | <b>Return on Equity Computation</b>  |           |                           |              |                     |            |            |
| 6       | Return on Regulatory Equity at the beginning of the year                     | F         |                           |              |                     |            |            |
| 7       | Return on Regulatory Equity addition during the year                         | G=(C-D)/2 |                           |              |                     |            |            |
| 8       | <b>Total Return on Equity</b>  |           |                           |              |                     |            |            |
|         |  |           |                           |              |                     |            |            |



**Distribution Wires Business**

(Rs. Lakh)

| Sr. No. | Particulars  | Legend      | True-Up Year (FY 2016-17) |              |                     |            |            |
|---------|--|-------------|---------------------------|--------------|---------------------|------------|------------|
|         |  |             | Norm                      | Tariff Order | Claimed in Petition | FY 2017-18 | FY 2018-19 |
|         |  |             |                           |              |                     | Projected  | Projected  |
| 1       | Regulatory Equity at the beginning of the year                               | A           | Not Applicable            |              |                     |            |            |
| 2       | Capitalisation during the year   | B           |                           |              |                     |            |            |
| 3       | Equity portion of capitalisation during the year                             | C           |                           |              |                     |            |            |
| 4       | Reduction in Equity Capital on account of retirement / replacement of assets | D           |                           |              |                     |            |            |
| 5       | Regulatory Equity at the end of the year                                     | E=A+C-D     |                           |              |                     |            |            |
|         |  |             |                           |              |                     |            |            |
|         | <b>Return on Equity Computation</b>  |             |                           |              |                     |            |            |
| 6       | Return on Regulatory Equity at the beginning of the year                     | F           |                           |              |                     |            |            |
| 7       | Return on Regulatory Equity addition during the year                         | $G=(C-D)/2$ |                           |              |                     |            |            |
| 8       | <b>Total Return on Equity</b>  |             |                           |              |                     |            |            |

**Distribution Retail Supply Business**

(Rs. Lakh)

| Sr. No. | Particulars  | Legend      | True-Up Year (FY 2016-17) |              |                     |            |            |
|---------|--|-------------|---------------------------|--------------|---------------------|------------|------------|
|         |  |             | Norm                      | Tariff Order | Claimed in Petition | FY 2017-18 | FY 2018-19 |
|         |  |             |                           |              |                     | Projected  | Projected  |
| 1       | Regulatory Equity at the beginning of the year                               | A           | Not Applicable            |              |                     |            |            |
| 2       | Capitalisation during the year   | B           |                           |              |                     |            |            |
| 3       | Equity portion of capitalisation during the year                             | C           |                           |              |                     |            |            |
| 4       | Reduction in Equity Capital on account of retirement / replacement of assets | D           |                           |              |                     |            |            |
| 5       | Regulatory Equity at the end of the year                                     | E=A+C-D     |                           |              |                     |            |            |
|         |  |             |                           |              |                     |            |            |
|         | <b>Return on Equity Computation</b>  |             |                           |              |                     |            |            |
| 6       | Return on Regulatory Equity at the beginning of the year                     | F           |                           |              |                     |            |            |
| 7       | Return on Regulatory Equity addition during the year                         | $G=(C-D)/2$ |                           |              |                     |            |            |
| 8       | <b>Total Return on Equity</b>  |             |                           |              |                     |            |            |

|  |  |  |  |
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**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**True-up Petition Formats - Distribution & Retail Supply**  
**Form 9: Non-tariff Income**

**Distribution Business**

(Rs. Lakh)

| Sr. No. | Particulars                           | True-up Year (FY 2016-17) |                          |                 | FY 2018-19<br>Projected | Remarks |
|---------|---------------------------------------|---------------------------|--------------------------|-----------------|-------------------------|---------|
|         |                                       | Tariff Order              | April-March<br>(Audited) | Deviation       |                         |         |
|         |                                       | (a)                       | (b)                      | (c) = (b) - (a) |                         |         |
| 1       | Facility Management                   |                           | 41.66                    |                 | 41.66                   |         |
| 2       | Interest on deposit earned from MGVCL |                           | 20.30                    |                 | 20.30                   |         |
| 3       | Other (Pls. specify)                  |                           |                          |                 |                         |         |
|         | ...                                   |                           |                          |                 |                         |         |
|         | <b>Total</b>                          | 53.84                     | 61.96                    | 8.12            | 61.96                   |         |

**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 10: Revenue for True-up Year (FY 2016-17.)**

**True-up Year (FY 2016-17)**

| Category     | No. of consumers | Sales in MU  | Revenue from Fixed/Demand Charges (Rs. Lakh) | Revenue from Energy Charges (Rs. Lakh) | Total Revenue (Rs. Lakh) | Government subsidy (Rs. Lakh) | Total Revenue (including Subsidy) (Rs. Lakh) |
|--------------|------------------|--------------|--|--|--------------------------|-------------------------------|--|
| HTP-1        | 5                | 11.26        | 114.16                                       | 465.22                                 | 778.95                   | -                             | 778.95                                       |
| Non- RGP     | 1                | 0.01         | 0.00   | 0.01                                   | 1.05                     | -                             | 1.05   |
| <b>Total</b> | <b>6</b>         | <b>11.27</b> | <b>114.16</b>                                | <b>465.22</b>                          | <b>780.00</b>            | <b>-</b>                      | <b>780.00</b>                                |

**Note:**

- i) This table shows indicative tariff categories.
- ii) The licensee shall include all relevant information on categories, sub-categories and slabs, such as metered and non-metered consumption,
- iii) In 'consumers', the mean number of consumers during the year should be indicated
- iv) The amount of subsidy received from the State Government should be clearly indicated for each category under the respective column and the relevant GR should be mentioned in the note below

Aspen Infrastructures Limited  
Vadodra SEZ  
True-up Petition Formats - Distribution & Retail Supply  
Form 10.A: Sale of Electrical Energy

True-up Year (FY 2016-17) at existing Tariff

|                        |   | TOTAL / AVERAGE          |               |             |
|------------------------|---|--------------------------|---------------|-------------|
|                        |   | True Up Year (FY2016-17) |               |             |
| A                      | Physical Data                                       | HTP-1                    | Non - RGP     |             |
| 1                      | Units Sold  | MkWh                     | 11.256        | 0.014588    |
| 2                      | Units Sold during Peak hours (ToU)                  |                          | 3792560       | 0           |
| 3                      | Connected Load                                      | HP/kW                    | 13925         | 18.50       |
| 4                      | Contract Demand                                     | kW/kVA                   | 2900          | 18.50       |
| 5                      | Actual Recorded Demand                              | kW/kVA                   | 0             | 0           |
| 6                      | Normal Billed Demand                                | kW/kVA                   | 2465          | 18.5        |
| 7                      | Excess Billed Demand                                | kW/kVA                   | 0             | 0           |
| 8                      | Total Billed Demand                                 | kW/kVA                   | 2465          | 18.5        |
| 9                      | Number of Single Phase Consumers                    |                          | 0             | 0           |
| 10                     | Number of Three Phase Consumers                     |                          | 5             | 1           |
| 11                     | Total Number of Consumers                           |                          | 5             | 1           |
| 12                     | Power Factor  | %                        |               | 0           |
| 13                     | Monthly Consumption per consumer                    | kWh                      | 187624        | 1216        |
| 14                     | Connected Load per Consumer                         | HP/kW                    | 2785          | 18.50       |
| 15                     | Normal Billed Demand per Consumer                   | kW/kVA                   | 493           | 18.50       |
| 16                     | Excess Billed Demand per Consumer                   | kW/kVA                   | 0             | 0           |
| 17                     | Total Billed Demand per Consumer                    | kW/kVA                   | 493           | 19          |
| <b>B Sales Revenue</b> |   |                          |               |             |
| 1                      | Fixed Charge / Demand Charge                        | Rs. In Lakhs             | 114.16        | 0.15        |
| 2                      | Excess Demand Charge                                | Rs. In Lakhs             | 0.00          | 0.00        |
| 3                      | <b>Total Fixed Charge / Demand Charge</b>           | Rs. In Lakhs             | 114.16        | 0.15        |
| 4                      | Energy Charge                                       | Rs. In Lakhs             | 465.22        | 0.68        |
| 5                      | Time of Use Charge                                  | Rs. In Lakhs             | 32.08         | 0.00        |
| 6                      | Power Factor Adjustment                             | Rs. In Lakhs             | -10.80        | 0.00        |
| 7                      | <b>Energy + ToU + PF Adjustment Charge ( 4+5+6)</b> | Rs. In Lakhs             | 486.50        | 0.68        |
| 8                      | <b>Fuel Cost Adjustment</b>                         | Rs. In Lakhs             | 178.30        | 0.22        |
| 9                      | <b>Total Charge</b>                                 | Rs. In Lakhs             | 778.95        | 1.05        |
| 10                     | <b>Prompt Payment Discount, if Any.</b>             | Rs. In Lakhs             | 0             | 0           |
| 11                     | <b>Net Sale of Energy</b>                           | Rs. In Lakhs             | <b>778.95</b> | <b>1.05</b> |
| <b>C Sales Revenue</b> |   |                          |               |             |
| 1                      | Fixed Charge / Demand Charge                        | Paise per unit           | 101.42        | 100.60      |
| 2                      | Excess Demand Charge                                | Paise per unit           | 0.0           | 0.00        |
| 3                      | <b>Total Fixed Charge / Demand Charge</b>           | Paise per unit           | 101.42        | 100.60      |
| 4                      | Energy Charge                                       | Paise per unit           | 413           | 465         |
| 5                      | Time of Use Charge                                  | Paise per unit           | 85            | 0           |
| 6                      | Power Factor Adjustment                             | Paise per unit           | -10           | 0           |
| 7                      | <b>Energy + ToU + PF Adjustment Charge ( 4+5+6)</b> | Paise per unit           | 488           | 465         |
| 8                      | <b>Fuel Cost Adjustment</b>                         | Paise per unit           | 158           | 153         |
| 9                      | <b>Total Charge</b>                                 | Paise per unit           | 692           | 719         |
| 10                     | <b>Prompt Payment Discount, if Any.</b>             | Paise per unit           | 0.0           | 0.0         |
| 11                     | <b>Net Sale of Energy</b>                           | Paise per unit           | <b>692</b>    | <b>719</b>  |

**D. Other Details and Explanations**

- 1 The data shall be provided for each Tariff Category.
- 2 Total of all the categories shall also be provided in the same format.
- 3 Amount recovered from consumers on account of theft of energy / diversion of energy, monthwise amount assessed, amount recovered and amount credited to sales revenue shall be separately given. Methodology of theft assessment shall be described in detail.
- 4 All the relevant data shall be given in the slabs of consumption, connected Load, contract demand and Billed Demand as given in the existing tariff schedule.
- 5 All the relevant data shall also be given in the following slabs for low tension Residential and NRGPs Consumers.

**Consumption**

|            |  |
|------------|--|
| Nil        |  |
| 1 - 25     |  |
| 26 - 50    |  |
| 51 - 100   |  |
| 101 - 150  |  |
| 151 - 200  |  |
| 201 - 300  |  |
| 301 - 400  |  |
| 401 - 500  |  |
| 501 - 600  |  |
| 601 - 750  |  |
| 751 - 1000 |  |
| Above 1000 |  |
| Total      |  |

- 6 The estimates of ensuing year shall also be given as per tariff proposed by the Utility alongwith basis of forecasting & detailed calculation.
- 7 If Utility proposes any change in tariff Categories, a matrix showing details of number of Consumers, Demand Data, Units Sold and impact on Sales Revenue for each category in the following Column heads.

| Existing Tariff Category | Shift from / to Tariff Category | Proposed Tariff Category |
|--------------------------|---------------------------------|--------------------------|
|                          |                                 |                          |
|                          |                                 |                          |
|                          |                                 |                          |

Aspen Infrastructures Limited  
Vadodra SEZ  
True-up Petition Formats - Distribution & Retail Supply  
Form 11: Actual Revenue

True Up Year (FY2016-17)

| Category                     | No. of consumers | Components of tariff                       |   |   |                                 | Relevant sales & load/demand data for revenue calculation |                            |              | Full year revenue (Rs. Lakh) |                             |                             |                             |                            |               | Average Billing Rate (Rs/kWh) | Ratio of Average Billing Rate to Average Cost of Supply @ 7.02 Rs/kWh (%) |
|------------------------------|------------------|--|---|---|---------------------------------|---|----------------------------|--------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|---------------|-------------------------------|---|
|                              |                  | Fixed Charges (specify part name and unit) | Demand Charges (specify part name and unit) | Energy Charges (specify part name and unit) | Fuel surcharge per unit, if any | sanctioned Load in kW                                     | Contract Demand in KVA/MVA | Sales in MU  | Revenue from Fixed Charges   | Revenue from Demand Charges | Revenue from Energy Charges | Revenue from fuel surcharge | Revenue from Other Charges | Total         |                               |   |
| <b>HT &amp; EHT Category</b> |                  |  |   |   |                                 |   |                            |              |                              |                             |                             |                             |                            |               |                               |   |
| HTP-1                        | 5                |  |   |   |                                 |   | 2900                       | 11.26        | 0.00                         | 114.16                      | 465.22                      | 178.30                      | 21.28                      | 778.95        | 6.92                          |   |
| <b>LT Category</b>           |                  |  |   |   |                                 |   |                            |              |                              |                             |                             |                             |                            |               |                               |   |
| Non RGP                      | 1                |  |   |   |                                 |   | 19.0                       | 0.01         | 0                            | 0.15                        | 0.68                        | 0.22                        | 0.00                       | 1.05          | 7.19                          |   |
| <b>Total</b>                 |                  |  |   |   |                                 |   |                            | <b>11.27</b> | <b>0</b>                     | <b>114.30</b>               | <b>465.90</b>               | <b>178.53</b>               | <b>21.28</b>               | <b>780.00</b> |                               |   |

(Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)

Aspen Infrastructures Limited  
Vadodra SEZ  
True-up Petition Formats - Distribution & Retail Supply  
Form 11: Expected Revenue at Existing Tariff

Ensuing Year (FY 2018-19)

| Category                     | No. of consumers | Components of tariff        |                               |                         |                                 | Relevant sales & load/demand data for revenue calculation |                        |                 | Full year revenue (Rs. Lakh) |                             |                             |                             |               | Average Billing Rate (Rs/kWh) | Ratio of Average Billing Rate to Average Cost of Supply @ 7.50 Rs/kWh (%) |
|------------------------------|------------------|-----------------------------|-------------------------------|-------------------------|---------------------------------|---|------------------------|-----------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------|-------------------------------|---|
|                              |                  | Fixed Charges (Rs/kW/month) | Demand Charges (Rs/kVA/month) | Energy Charges (Rs/kWh) | Fuel surcharge per unit, if any | sanctioned Load in kW                                     | Contract Demand in KVA | Sales in MU     | Revenue from Fixed Charges   | Revenue from Demand Charges | Revenue from Energy Charges | Revenue from fuel surcharge | Total         |                               |   |
| <b>HT &amp; EHT Category</b> |                  |                             |                               |                         |                                 |   |                        |                 |                              |                             |                             |                             |               |                               |   |
| HTP-1                        | 5                |                             | 444                           | 4.20                    | 1.71                            |   | 2,900.00               | 12.26           | -                            | 154.44                      | 514.80                      | 209.72                      | 878.96        | 7.17                          | 96  |
| <b>LT Category</b>           |                  |                             |                               |                         |                                 |   |                        |                 |                              |                             |                             |                             |               |                               |   |
| Non RGP                      | 1                | 85                          |                               | 4.65                    | 1.71                            |   | 18.50                  | 0.01            | -                            | 0.19                        | 0.67                        | 0.25                        | 1.11          | 7.67                          | 102   |
| <b>Total</b>                 | <b>6</b>         |                             |                               |                         |                                 |   | <b>-</b>               | <b>2,918.50</b> | <b>12.28</b>                 | <b>-</b>                    | <b>154.63</b>               | <b>515.48</b>               | <b>209.96</b> | <b>880.07</b>                 |   |

(Licensees are expected to provide the details for the customer categories and sub-categories applicable to their licence area)

**Note:**  
Demand Charges in Rs/KVA/month are derived values based on the mix of consumers and their actual Contract Demand  
Energy Charges in Rs/kWh are derived values based on the mix of consumers and their actual sales



**Aspen Infrastructures Limited**  
**Vadodra SEZ**  
**MYT Petition, True-up Petition Formats - Distribution & Retail Supply**  
**Form 13: Truing-up Summary**

**True-up Year (FY 2016-17)**

**Distribution Business**

| Sr. No. | Particulars   | Approved | Actual | Deviation | Reason for Deviation | Controllable | Uncontrollable |
|---------|---|----------|--------|-----------|----------------------|--------------|----------------|
| 1       | Power Purchase Expenses   | 779.21   | 792.31 | 13.10     |                      |              | 13.10          |
| 2       | Operation & Maintenance Expenses  | 35.84    | 41.65  | 5.81      |                      |              | 5.81           |
| 3       | Depreciation  |          |        | -         |                      |              |                |
| 4       | Interest and Finance Charges  |          |        | -         |                      |              |                |
| 5       | Interest on Working Capital   | 7.22     | 8.01   | 0.79      |                      |              | 0.79           |
| 6       | Bad debts written off   |          |        | -         |                      |              |                |
| 7       | Contribution to contingency reserves                                      |          |        | -         |                      |              |                |
| 8       | <b>Total Revenue Expenditure</b>  | 822.27   | 841.97 | 19.70     |                      |              | 19.70          |
| 9       | Return on Equity Capital  |          |        | -         |                      |              |                |
| 10      | Income Tax  |          |        | -         |                      |              |                |
| 11      | <b>Aggregate Revenue Requirement</b>                                      | 822.27   | 841.97 | 19.70     |                      |              | 19.70          |
| 12      | Less: Non Tariff Income   | 53.84    | 61.96  | 8.12      |                      |              | 8.12           |
| 13      | Less: Income from Other Business  |          |        | -         |                      |              |                |
| 14      | Less: Receipts on account of Cross Subsidy Surcharge                      |          |        | -         |                      |              |                |
| 15      | Less: Receipts on account of Additional Surcharge on charges for wheeling |          |        | -         |                      |              |                |
| 16      | Less: Receipts on account of wheeling charges                             |          |        | -         |                      |              |                |
| 17      | <b>Aggregate Revenue Requirement</b>                                      | 768.43   | 780.01 | 11.58     |                      |              |                |
| 18      | <b>Revenue from Sale of electricity</b>                                   |          | 780.00 |           |                      |              |                |
| 19      | <b>Revenue Gap/(Surplus)</b>  |          | 0.01   |           |                      |              |                |



| <b>Sr. No.</b> | <b>Particulars</b>  |
|----------------|---|
| 1.             | Power purchase expenses                                   |
| 2.             | Intra-State Transmission Charges                          |
| 3.             | Employee expenses   |
| 4.             | A&G expenses  |
| 5.             | R&M expenses  |
| 6.             | Depreciation  |
| 7.             | Interest on long-term capital investment                  |
| 8.             | Interest on working capital and consumer security deposit |
| 9.             | Bad debts written off                                     |
| 10.            | Income Tax  |
| 11.            | Transmission Charges                                      |
| 12.            | Contribution to contingency reserves, if any              |
| 13.            | Return on Equity  |
| 14.            | Non-Tariff Income   |

| <b>Wires Business (%)</b> | <b>Retail Supply Business (%)</b> |
|---------------------------|-----------------------------------|
| 0%                        | 100%                              |
| 0%                        | 100%                              |
| 60%                       | 40%                               |
| 50%                       | 50%                               |
| 90%                       | 10%                               |
| 90%                       | 10%                               |
| 90%                       | 10%                               |
| 10%                       | 90%                               |
| 0%                        | 100%                              |
| 90%                       | 10%                               |
| 0%                        | 100%                              |
| 100%                      | 0%                                |
| 90%                       | 10%                               |
| 10%                       | 90%                               |

| Sl. | Particulars                        | Units      | Amount |
|-----|------------------------------------|------------|--------|
| 1   | ARR for the Wires Business         | Rs. Lakh   | 20.17  |
| 2   | Energy Input at 11 kV              | Lakh Units | 125.89 |
| 3   | Wheeling Charge at 11 kV           | Paise/kWh  | 16.02  |
| 4   | Proposed Wheeling Charges at 11 kV | Paise/kWh  | 16.00  |

| Sr. No. | Particulars  | FY 2018-19   |
|---------|--|--------------|
| 1       | T - Tariff for HT Category (Rs./kWh)                     | 7.17         |
| 2       | C - Wt. Avg. Power Purchase Cost (Rs./kWh)               | 7.36         |
| 3       | D - Wheeling Charge (Rs./kWh)                            | 0.16         |
| 4       | L - Aggregate T&D Loss (%)                               | 2.47%        |
| 5       | R - per unit cost of carrying regulatory assets (Rs/kWh) | 0.00         |
| 6       | <b>S = Cross Subsidy Surcharge (Rs./kWh)</b>             | <b>-0.54</b> |